



**University of Central Florida, Dr. P. Phillips School of Real Estate,  
Professional Master of Science in Real Estate (PMRE)**

**Session 1**

**REE 6006 - Real Estate Markets and Institutions:** Deals with the fundamental elements of real estate markets and the institutions that participate in the real estate sector. The course will emphasize core real estate concepts, property fundamentals, and the role of various institutions in real estate transactions and operations.

**PAD 5336 – Introduction to Urban Planning:** Issues of urbanization, regional development, land use and comprehensive planning, environmental planning, and social planning. *Replaces FIN 6515.*

**Session 2**

**REE 6455 - Real Estate Law:** An overview of the legal system and key laws affecting real estate. The course will emphasize property rights, contracts, development law, theory of title, and commercial leases clauses.

**ACG 6425 - Managerial Accounting Analysis:** Accounting as an information measurement system for internal planning and control.

**Session 3**

**REE 6418 - Real Estate Contracts and Negotiations:** The course covers various legal and ethical concepts applicable to the real estate industry including contracts, securities laws, construction management, negotiations, and entity structure.

**FIN 6406 - Strategic Financial Management:** Emphasis on the theory and analytical techniques associated with the major financial decisions of corporate management, including risk analysis, capital budgeting, short- and long-term financial management.

**Session 4**

**REE 6209 - Real Estate Finance and Investment Analysis:** The theory and applications of investment decision making and analysis for commercial real estate, commercial real estate finance, and capital markets. The course will have a special emphasis on institutional investment in real estate. *Weekend Argus training required.*

**REE 6147 - Real Estate Market Analysis and Appraisal:** The theory and applications of real estate economics, market analysis, site analysis, and valuation. The course will have a special emphasis on appraisal techniques and practices. *Weekend Argus training required.*

**Session 5**

**REE 6465 – Financial Analysis of Real Estate Firms:** Financial analysis and valuations of real estate firms using financial statements, annual reports and other sources of information. *Replaces FIN 6465.*

**REE 6737 - Real Estate Development:** A capstone project course that covers the real estate development process, regulatory considerations, financial and market feasibility, management and control, and environmental aspects of real estate development.

The program is taught as a cohort. This is a critical element to the team learning aspect many of these courses will encompass. The curriculum is divided into five sessions.