

## Personal

- Birth: May 13th 1974, Ankara/Turkey
- Married, father of triplets.
- Citizenship: Naturalized U.S. citizen
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## Education

- Ph.D., Economics, University of California, Davis, 2006
- M.A., Economics, Middle East Technical University, Ankara, Turkey, 2001
- B.S., Industrial Engineering, Bogazici University, Istanbul, Turkey, 1998

## Professional Experience

- University of Central Florida, Associate Professor, August 2017 - present
- University of Central Florida, Assistant Professor, 2011 - 2017
- University of Connecticut, Assistant Professor, 2006 – June 2011
  - Teaching: International Finance (Ph.D.), International Macroeconomics (M.A.), Intermediate Macroeconomics, Money and Banking, International Finance, Econometrics, Introduction to Macroeconomics.
- Republic of Turkey, Prime Ministry, State Planning Organization (SPO), 1998-2001
  - General Directorate of Annual Programs & Conjectural Evaluations, Conjectural Evaluations Department.

## Publications/Forthcoming/Accepted

- “Bank size and macroeconomic shock transmission: Does the credit channel operate through large or small banks?” *Journal of International Money and Finance*, vol. 65, 2016, pages 117-139.
- “The determinants of global bank lending: Evidence from bilateral cross-country data,” (with Ralf Hepp), *Journal of Banking and Finance*, vol. 66, 2016, pages 35-52.
- “Searching for the source of macroeconomic integration across advanced economies,” *Oxford Economic Papers*, vol. 68(2), 2016, pages 316-339.
- “Duration of bankruptcy proceedings and monetary policy effectiveness,” *Journal of Macroeconomics*, 44, 2015, 295–302.
- “International transmission of financial shocks in an estimated DSGE model,” (with Sami Alpanda), *Journal of International Money and Finance*, Volume 47, October 2014, pages 21–55.
- “Bankruptcy resolution capacity and economic fluctuations”, *Journal of Macroeconomics*, vol. 40, 2014, Pages 387-399.
- “An alternative measure of structural unemployment,” (with Florence Bouvet and Richard Hofler), *Economic Modelling*, vol. 38, February 2014, Pages 592-603.
- “Can time varying risk premiums explain the excess returns in the interest rate parity condition?” (with Sanglim Lee), *Emerging Markets Review*, Volume 18, 78-100, 2014.

- “Identifying the balance sheet and lending channels of monetary transmission: A loan-level analysis” (with Ralf Hepp), *Journal of Banking and Finance*, Volume 37, Issue 8, August 2013, Pages 2812-2822.
- “Financial frictions and the strength of monetary transmission” (with Adam Honig and Ryan Brady), *Journal of International Money and Finance*, Volume 32, February 2013, Pages 1097-1119.
- “Global Banking and the Balance Sheet Channel of Monetary Transmission” (with Sami Alpanda), *International Journal of Central Banking*, Volume 8, Issue 3, September 2012, Pages 141-175.
- “Capital Flows, Maturity Mismatches and Profitability in Emerging Markets: Evidence from Bank Level Data,” *Journal of Developing Areas*, 46(1), Spring 2012, 211-239.
- “Bankruptcy Costs, Liability Dollarization, and Vulnerability to Sudden Stops,” (with Adam Honig) *Journal of Development Economics*, Volume 95, Issue 2, July 2011, Pages 201-211. Appendix B
- “Securitization and the Balance Sheet Channel of Monetary Transmission” (with Ralf Hepp), *Journal of Banking and Finance*, Elsevier, vol. 35(8), pages 2111-2122, August, 2011.
- “An Alternative Method for Measuring Financial Frictions,” *The B.E. Journal of Macroeconomics*, Vol. 11: Iss. 1 (Topics), Article 7, 2011.
- “Derivatives Market Activity in Emerging Markets and Foreign Exchange Exposure,” (with Melanie Guldi) *Emerging Markets Finance and Trade*, 47(6), November-December, 2011, 46-67.
- “Exchange Rate Exposure: A Nonparametric Approach,” (with Melanie Guldi), *Emerging Markets Review*, Volume 12, Issue 4, December 2011, Pages 321-337.
- “Testing for Balance Sheet Effects in Emerging Market Countries: A non-crisis setting” *International Finance*, Volume 13, Issue 2, Summer 2010, Pages: 223–256.
- "Automatic Stabilizer Feature of Fixed Exchange Rate Regimes," *Emerging Markets Review*, Vol. 9, Issue 4, December 2008, pp. 302-328

### **Working Papers**

- “The effects of global bank competition and presence on local business cycles: The Goldilocks principle may not apply to global banking in advanced economies,” revision requested.
- “The credit channel is alive at the zero lower bound but how does it operate? Firm-level evidence on the asymmetric effects of U.S. monetary policy,” revision requested (with Zeynep Kabukcuoglu and Kiyoung Jeon).
- “What drives local lending by global banks?” under review (with Stefan Avdjiev and Ralf Hepp).

### **Presentations**

Midwest Macro Meetings, 2017, 2014 (Fall), 2012 (Spring&Fall), 2010; Florida State University, 2016; Mount Holyoke College, 2016; Canadian Economic Association Conference, 2015, 2013; University of Cincinnati; T2M conference, 2011; Fordham University seminar series, 2010; Amherst College seminar series, 2009; NBER conference on the Micro and Macroeconomic Effects of Financial Globalization, 2008; Southern Economic Association Annual conference, 2013, 2008; EEA Annual Economic Conference, 2007; WEAI Annual Economic Conference, 2013, 2009, 2007, 2006.

### **Awards**

Dean's most transformative moment award, College of Business Administration, University of Central Florida, April, 2015.

Bank of International Settlements Research Fellowship, 2016.